



Independent practitioner's assurance report

To the Management of Canada Post Corporation

Scope

We have been engaged by Canada Post Corporation ("Canada Post") to perform a 'limited assurance engagement', as defined by International Standards on Assurance Engagements, hereafter referred to as the engagement, to report on Canada Post's performance indicators detailed in the accompanying Schedule (collectively, the "Subject Matter"), contained in Canada Post's 2024 Sustainability Report, 2024 ESG Transparency Supplement and/or 2024 Greenhouse Gas Emissions Report (collectively, the "Reports").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Reports, and accordingly, we do not express a conclusion on this information.

Criteria applied by Canada Post

In preparing the Subject Matter, Canada Post applied the relevant guidance contained within the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard and Scope 2 Guidance ("GHG Protocol"), and internally developed criteria, as identified in the accompanying Schedule (collectively, the "Criteria"). The internally developed criteria were specifically designed for the preparation of the Reports. As a result, the applicable Subject Matter information may not be suitable for another purpose.

Canada Post's responsibilities

Canada Post's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard on Assurance Engagements ("ISAE") 3000, *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE 3000") and ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements* ("ISAE 3410"). These standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject

Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducting interviews with relevant personnel to obtain an understanding of the processes for collecting, collating and reporting on the Subject Matter;
- ▶ Undertaking analytical procedures, making inquiries of relevant personnel, comparing data to underlying source information on a limited sample basis, and reperformance of select calculations; and

- ▶ Checking the presentation of the Subject Matter and applicable disclosures in the Reports.

We also performed such other procedures as we considered necessary in the circumstances.

Inherent limitations

The Greenhouse Gas (“GHG”) quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

Non-financial information, such as the Subject Matter, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the Subject Matter and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable evaluation techniques which can result in materially different evaluation and can impact comparability between entities and over time.

Conclusion

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter for the reporting period outlined in the accompanying Schedule are not prepared, in all material respects, in accordance with the Criteria.



Chartered Professional Accountants
Licensed Public Accountants

June 11, 2025
Toronto, Canada

Schedule

Our limited assurance engagement was performed on the following Subject Matter for the applicable reporting period outlined below:

Performance Indicator	Criteria	Unit	Reported Value for the Year-Ended December 31, 2024
Scope 1 GHG emissions	GHG Protocol ¹	kTCO ₂ e	92.0
Scope 2 (location-based) GHG emissions		kTCO ₂ e	28.5
Scope 2 (market-based) GHG emissions		kTCO ₂ e	11.5
Scope 3 Category 1 GHG emissions (purchased goods and services)		kTCO ₂ e	92.4
Scope 3 Category 2 GHG emissions (capital goods)		kTCO ₂ e	38.7
Scope 3 Category 3 GHG emissions (fuel- and energy-related activities)		kTCO ₂ e	30.6
Scope 3 Category 4 GHG emissions (upstream transportation and distribution)		kTCO ₂ e	404.1
Scope 3 Category 6 GHG emissions (business travel)		kTCO ₂ e	6.5
Scope 3 Category 7 GHG emissions (employee commuting)		kTCO ₂ e	76.8
Natural gas consumption in buildings	Internally developed ²	MWh	152,838
Heating oil consumption in buildings		MWh	7,069
Propane consumption in buildings		MWh	792
Diesel consumption in buildings		MWh	67
Owned fleet propane and compressed natural gas use		MWh	55
Owned fleet gasoline use		MWh	204,454
Owned fleet diesel use		MWh	42,564
Electricity consumption in buildings and by owned fleet		MWh	266,768
Percentage non-emitting electricity consumption	Internally developed ³	%	88%
Percentage of direct eligible procurement spend with suppliers that have an approved science-based target or a science-based target commitment	Internally developed ⁴	%	43.5%
Percentage of direct eligible procurement spend with small and medium businesses and certified B corporations		%	40.4%
Percentage of direct eligible procurement spend with diverse suppliers		%	24.4%
Percentage of direct eligible procurement spend with suppliers owned by people with disabilities		%	0.04%
Percentage of direct or indirect eligible procurement spend with Indigenous suppliers		%	4.3%
Weight of packaging products sold to Canada Post customers	Internally developed ⁵	Metric tonnes	1,423.3
Percentage of recycled content in packaging products sold to Canada Post customers		%	65%

Performance Indicator	Criteria	Unit	Reported Value as at December 31, 2024
Proportion of Board members who are women	Internally developed ⁶	%	40%

Performance Indicator	Criteria	Unit	Reported Value for the Year-Ended December 31, 2023
Scope 3 Category 1 GHG emissions (purchased goods and services)	GHG Protocol ¹	kTCO ₂ e	111.7
Scope 3 Category 2 GHG emissions (capital goods)		kTCO ₂ e	45.0
Scope 3 Category 7 GHG emissions (employee commuting)		kTCO ₂ e	84.7

Performance Indicator	Criteria	Unit	Reported Value for the Year-Ended December 31, 2019
Scope 3 Category 1 GHG emissions (purchased goods and services)	GHG Protocol ¹	kTCO ₂ e	148.2
Scope 3 Category 2 GHG emissions (capital goods)		kTCO ₂ e	40.9
Scope 3 Category 7 GHG emissions (employee commuting)		kTCO ₂ e	88.7

¹ Significant contextual information necessary to understand how the data has been compiled has been disclosed in the Greenhouse Gas Emissions Report.

² The internally developed criteria are described in the ESG Transparency Supplement on page 8.

³ The internally developed criteria are described in the ESG Transparency Supplement on page 8.

⁴ The internally developed criteria are described in the ESG Transparency Supplement on page 7.

⁵ The internally developed criteria are described in the ESG Transparency Supplement on page 10.

⁶ The internally developed criteria are described in the ESG Transparency Supplement on page 5.