



2024 Annual Report



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Canada Post reported a significant loss in 2024



Financial losses continue to mount

The Corporation has posted seven consecutive annual losses

Since 2018, Canada Post has lost more than **\$3.8 billion** before tax



National strike created lasting impacts

The labour disruption contributed **\$208 million** to the company's loss

Revenue fell much more than costs during the strike period



Parcels results sharply decreased due to the strike and intense competition

Parcels revenue and volumes both declined by approximately 20% compared to 2023



The Great Mail Decline continues while the number of addresses grows

